

Terms and Conditions

You Must Read Before You Place A Bid or Consign on this Auction Site

The Bucking Stock Exchange is not an Auction Service. Although we are referred to as an Online Auction; web site it is important to realize that we are not a traditional auctioneer. Instead, The Bucking Stock Exchange acts as a venue to allow rodeo stock breeders to buy and sell rodeo stock in an auction-style format commonly referred to as online "auctions" or "auction". We are not involved in the actual transaction between buyers and sellers. As a result, we have no control over the quality, health, the truth or accuracy of the listings, the ability of sellers to sell items or the ability of buyers to pay for items. We cannot ensure that a buyer or seller will actually complete a transaction. Consequently, we do not transfer legal ownership of an item from the seller to the buyer; all transactions are made between the seller and the highest bidder at the close of the auction.

Consignor Terms and Conditions:

Consignment Fees:

The Consignor must pay \$25 per lot for consignment fees, unless otherwise agreed upon. Sales consisting of over 20 head may be subject to different fees and options. Contact The Bucking Stock Exchange for more information or options.

The Bucking Stock Exchange will collect information on the consignment and open it up for bidding during the dates agreed upon with the consignor.

The Consignor may place a reserve on their lot(s).

The Consignor has the right to lower the reserve, at any time before the close date of the auction.

The Consignor understands and agrees that once a bid is listed as meeting or exceeding the consignor reserve, the consignor must sell the lot to the highest bidder.

If the reserve is not met you have the option to re-consign or sell to the highest bidder. If for any reason a successful bidder defaults on a sale where the reserve is met, the Consignor may request The Bucking Stock Exchange to contact the second high bidder to sell that lot to him/her on their bid.

The consignor agrees to pay The Bucking Stock Exchange for its services within 10 business days of the date of the invoice.

All lots that meet reserve, (accept semen & embryo lots), the Consignor will pay The Bucking Stock Exchange, 2% of total sales, plus the \$25 per lot consignment fee.

The Bucking Stock Exchange will contact the highest bidder at the conclusion of the auction and ask that the highest bidder/buyer to contact the consignor to finalize the transaction and arrange for delivery. However, consignor is responsible for finalizing the transaction, receiving payment, making arrangements for delivery of the lot, and transferring ownership papers if the lot is registered.

The consignor must transfer the ownership papers of registered animals within 45 days of the receipt of payment of the lot from the Buyer.

The failure of the consignor to transfer the ownership papers could result in the Consignor using The Bucking Stock Exchange for future auctions.

Semen/Embryo Lots:

There is NO an admin fee or commission. The consignor only pays consignment fees per lot. If a Consignor has more than 10 lots listed at one time, a discount will be given to them on the consignment fees. Contact us for more information or options.

The Consignor must release the semen and or embryo lots to the buyer, within 10 days from the time payment has been received.

By consigning on The Bucking Stock Exchange you are stating that the animal consigned is in good health, and that the breeding is as advertised. If the animal received is in poor health, or the DNA does not come back as advertised from a reputable registry service, you are required to give the buyer a full refund and you will not be refunded any payments to The Bucking Stock Exchange for use of our services. Failure to issue a refund will result in you losing your right to sell or buy using our service and any payments made to The Bucking Stock Exchange for the use of our services as a seller will not be refunded. You agree to the above Consignors Terms and Conditions for The Bucking Stock Exchange.

Bidder Terms and Conditions

DO NOT bid unless you are able and intend to pay for the lot and take delivery as noted in the consignment. If you are the highest bidder and do not pay for the lot and/or make arrangements for delivery as noted by the consignor, your privilege to consign, bid, or buy lots on The Bucking Stock Exchange will be suspended as determined by The Bucking Stock Exchange, and you may be liable for damages to the consignor. Once you bid, you cannot withdraw your bid. ALL BIDS ARE FINAL. If you make a bid by mistake, such as a typo or otherwise, you must notify The Bucking Stock Exchange immediately by phone at 214-606-2452, so that the mistake can be corrected while the auction is ongoing. If you are unable to reach The Bucking Stock Exchange, immediately contact the consignor to notify him/her of the mistake.

Bidders Must be 18 Years or Older to Bid on this Auction Unless they have been Approved by the Parents.

All bids are to be placed using United States dollars.

If your bid does not meet the reserve, you are not obligated to purchase the lot. If your bid meets the reserve and you are the highest bidder at the conclusion of the auction, you are the buyer and are required to finalize the transaction with the consignor. All payments are in United States dollars. Payments to the Consignor (Seller) from the winning bidder are due 10 days from the Close of the Auction. Bidder (buyer). The successful bidder will be contacted by e-mail or phone following the end of the bidding by The Bucking Stock Exchange. The winning bidder will contact the seller to arrange for payment and transportation. Buyer is Responsible for Contacting Seller within 24 Hours of the Sale.

Semen/Embryo Lots: The buyer must transfer semen and or embryos to their storage facility, within 30 days from the time the Consignor has received payment. Buyer is responsible for Shipping and Handling.

The Bids will end at the scheduled time 9:00 pm CST Central Standard Time, unless there is active bidding from two or more buyers; therefore bidding will continue in increments of 5 minutes (from the scheduled end time) until the bidding has stopped. At that time the sale will be final. For example: The initial close time is 9:00 pm CST. If a bid is placed within 5 minutes of the closing time (8:55 pm CST to 9:00 pm CST) additional minutes will be added to the close time making the new closing time increased. This will continue until there are no bids placed within 5 minutes of the closing time. Example: A bid is placed at 8:57 pm CST - the closing time then changes to 9:05 pm CST. Be sure to watch the exact Closing Time update on the lot listings during active bidding at closing. Bidders are agreeing to the Bidders Terms and Conditions when they place a bid.

The Bucking Stock Exchange reserves the right to refuse service to anyone, at any time, for any reason.

While bidding if you have a technical or computer problem, contact The Bucking Stock Exchange @ 214-606-2452.

Finally, our goal is to provide a service that will provide Consignors (Sellers) and Bidders (Buyers) with a happy buying and selling experience. At any time if you have questions, please feel free to contact us @ 214-606-2452.

Happy Bidding.